

INDO COTSPIN LIMITED

REGD. OFF: DELHI MILE STONE 78 K.M, G.T, ROAD, N.H-44 VILLAGE JHATTIPUR
POST BOX NO. 3, POST OFFICE SAMALKHA, PANIPAT-132103(HARYANA) INDIA

CIN: L17111HR1995PLC032541, ISIN: INE407P01017

SCRIP CODE: 538838, SCRIP ID: ICL, PAN NO. AAACI4596A

EMAIL ID: rajpalaggarwal2000@yahoo.com , www.indocotspin.com

EMAIL ID: info@indocotspin.com , 9896034879

Date: 24.05.2025

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai- 400001

Company Symbol: ICL
Script Code: 538838

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/ Madam,

In Pursuant to **Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as amended, this is to inform you that the Board of Directors of Indo Cotspin Limited at their meeting held on Today i.e. Saturday, 24th May 2025, at the registered office of the Company situated at Milestone 78 K mg T Road Village Jhattipur Samalkha Panipat, Haryana, India-132103 has inter alia, considered and approved the Standalone Audited Financial Results of the Company for the Quarter and year ended 31st March 2025.

We enclose herewith a copy of the said financial results along with the Limited Review Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at **02:50 P.M.** and concluded at **03:30 P.M.**

This is for your information and record.

Thanking you,
Yours Faithfully

For & on behalf of
Indo Cotspin Limited

Raj Pal Aggarwal
Whole-time director
DIN: 00456189

Encl: As above

INDEPENDENT AUDITOR'S REPORT

To
The Shareholders
Indo Cotspin Limited
Panipat

Report on Financial Statements

We have audited the accompanying financial statements of Indo Cotspin Limited ("the company") which comprise of the Balance Sheet as at 31 March, 2025, the Profit & Loss Statement, Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under section 133 of the Companies Act 2013 and the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS Rules') and its amendments, of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence, on a test basis, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2025
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Matters

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. We have inquired into the matters specified under section 143(1) and based on the information and explanations given to us, there is no matter to be reported under this section.
3. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards notified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) In our opinion and based on the information and explanations given to us, there are no financial transactions or matters which have any adverse effect on the functioning of the company.

f) On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of subsection (2) of Section 164 of the Companies Act, 2013.

g) There is no qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith.

h) With regards to the adequacy and operating effectiveness of the internal financial controls over financial reporting system in place and their operating effectiveness, a report as "**Annexure B**" giving our responsibilities and opinion has been annexed herewith.

i) Such other matters as are prescribed by the Companies (Audit and Auditors) Rules, 2014 namely:-

i) The company has disclosed the impact, if any, of pending litigations on its financial position in its financial statements.

ii) The company has made provision, as required under any law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.

iii) There has been no any delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

UDIN : 25500485BMGYMN7844

For Dinesh Kumar Goel & Co.
Chartered Accountants



FCA Manoj Kumar
Partner
M.No. 500485
Firm Regd. No. 011027N
Panipat: 24.05.2025

"Annexure A" to Auditor's Report

[Referred to in above the Auditor's Report of even date for M/s Indo cotspin Limited on the Financial Statements for the year ended 31st March 2025]

1. a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.

b) As explained to us, the fixed assets have been physically verified by the management during the year, in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the company and nature of its fixed assets. No material discrepancies were noticed on such physical verification.

c) According to the information and explanation given to us and on verification, the title deeds of immovable properties are held in the name of the company.
2. In respect of its Inventories:

As per the information provided to us, Inventory has been physically verified by the management during the year and no material discrepancies were noticed.
3. a) According to information and explanation given to us, the Company has not granted any secured or unsecured loans to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act.

In view of the above, provisions of clause 3(iii) (b) and (c) are not applicable to the company.
4. * In our opinion and according to information and explanation given to us, the company has, in respect of loans, investments, guarantees, and security provisions, complied with section 185 and 186 of the Companies Act, 2013.
5. According to the information and explanation given to us, the company has not accepted any deposits, whether the directives issued by the Reserve Bank of India, and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013. Hence the provisions of clause 3(v) are not applicable to the company.
6. Pursuant to the rules made by the Central Government, the maintenance of Cost Records have been prescribed u/s 148(1) of the Companies Act, 2013. We are of the view that prima facie the prescribed accounts and records have been maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

7. In respect of Statutory Dues:

a) According to the books and records as produced and examined by us in accordance with generally accepted auditing practices in India and also management representations, undisputed statutory dues in respect of Provident fund, employees' state insurance, Income Tax, Sales Tax, Service tax, Custom duty, Excise duty, Value added tax, Cess and other statutory dues, if any, applicable to it, has been regularly deposited with the appropriate authorities.

b) According to the information and explanations given to us, no disputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2025 for a period of more than six months from the date of becoming payable.

8. In our opinion and according to the information and explanation given to us and the books of accounts verified by us, the company has not defaulted in repayment of dues to a financial institution, bank, Government or dues to debenture holders.
9. The Company has neither raised moneys by way of public issue/ follow-on offer (including debt instruments) nor taken any term loans during the year. Accordingly, the provisions of clause 3(ix) are not applicable to the Company.
10. During the course of our examination of the books of account carried in accordance with the generally accepted auditing standards in India, we have neither come across any instance of fraud on or by the Company, either noticed or reported during the year, nor have we been informed of such case by the Management.
11. According to the information and explanation given to and the books of accounts verified by us, the Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. The Company is not a Nidhi Company, hence the provision of clause 3(xii) are not applicable to the company.
13. According to the information and explanation given to us and the record produced before us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

14. According to information and explanation given to us, the Company during the year, has not made any preferential allotment or private placement of shares or fully or partly convertible debentures, hence the provision of clause 3(xiv) are not applicable to the company.
15. According to the information and explanation given to us and the books of accounts verified by us, the company has not entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
17. The company has not incurred any cash losses during the current year as well as in the immediately preceding financial year.
18. There has been no resignation of the Statutory Auditors of the Company during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payments of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as the the date of Audit Report indicating that company is not capable of meeting its liabilities existing at the balance sheet date.
20. CSR is not applicable to the company. Accordingly the provisions of clause 3(xx) of the Order are not applicable to the company.

For Dinesh Kumar Goel & Co.
Chartered Accountants



FCA Manoj Kumar
Partner
M.No. 500485
Firm Regd. No. 011027N
Panipat: 24.05.2025

"Annexure B" to Auditor's Report

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of
Section 143 of the Companies Act, 2013.**

To
The Shareholders
Indo Cotspin Limited
Panipat

We have audited the internal financial controls over financial reporting of Indo Cotspin Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on financial reporting criteria established by the Company considering the essential components of internal controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Dinesh Kumar Goel & Co.
Chartered Accountants

Room No7, Leela Chartbhuj Trust Building
Geeta Mandir Road, Panipat- 132103
Ph No. 0180 - 4068347

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Dinesh Kumar Goel & Co.
Chartered Accountants



FCA Manoj Kumar
Partner
M.No. 500485
Firm Regd. No. 011027N
Panipat: 24.05.2025

Dinesh Kumar Goel & Co.
Chartered Accountants

Room No7, Leela Chartbhuj Trust Building
Geeta Mandir Road, Panipat- 132103
Ph No. 0180 - 4068347

REPORT OF AUDITORS ON CORPORATE GOVERNANCE

To
The Shareholders
Indo Cotspin Limited
Panipat

We have examined the compliance of the conditions of Corporate Governance by Indo Cotspin Limited for the year ended 31st March, 2025, as stipulated in Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Regulations, as applicable

We further state that such compliance is neither an assurance as to the future viability of the Company nor as to the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Dinesh Kumar Goel & Co.
Chartered Accountants



FCA Manoj Kumar
Partner
M.No. 500485
Firm Regd. No. 011027N
Panipat: 24.05.2025

INDO COTSPIN LIMITED

CIN : L17111HR1995PLC032541

REG. OFFICE: DELHI MILSTONE 78 K.M. NH.-44, G T ROAD, OPP. ICD JHATTIPUR VILLAGE JHATTIPUR PANIPAT HARYANA

E MAIL ID: info@indocotspin.com WEBSITE: https://www.indocotspinom

Statement of Standalone Audited Financial Results for the Quarter/Yearly ended 31st March, 2025

(Rupees In Lakhs)

Sr. No.	Particular	Quarter Ended	Quarter Ended	Quarter Ended	Year ended	Year ended
		31/12/2024	31/03/2025	31/03/2024	31/03/2024	31/03/2025
		Unaudited	Audited	Audited	Audited	Audited
1	Revenue from Operations	1,025.89	635.00	508.81	1,662.49	2,493.82
2	Other Income	0.81	-0.89	0.00	0.99	34.60
3	Total Revenue (1+2)	1,026.70	634.11	508.81	1,663.48	2,528.42
4	Expenses					
	(a) Cost of Materials consumed	535.83	403.69	346.53	1,212.60	1,195.00
	(b) Purchase of Stock-in-Trade	322.17	99.14	36.09	71.28	936.16
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	43.88	30.13	26.83	32.87	16.62
	(d) Employee benefits expense	16.15	17.20	12.38	44.63	49.70
	(e) Finance Cost	0.33	0.05	0.26	0.74	0.58
	(f) Depreciation and amortisation expense	14.01	13.71	18.27	81.20	55.55
	(g) Other expenses	87.69	68.34	70.49	213.84	218.73
	Total Expenses	1,020.06	632.26	510.85	1,657.16	2,472.34
5	Profit / (Loss) before exceptional items and Tax (3-4)	6.64	1.85	(2.04)	6.32	56.08
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Tax (5 - 6)	6.64	1.85	(2.04)	6.32	56.08
8	Tax Expense:					
	a) Current Tax	1.97	0.48	3.98	5.57	14.67
	b) Deferred Tax	(0.30)	2.22	(4.46)	(5.89)	1.36
9	Profit/ (Loss) for the period from Continuing operations (7-8)	4.97	(0.85)	(1.56)	6.64	40.05
10	Profit/ (Loss) for the period from Discontinued operations	0.00	0.00	0.00	0.00	0.00
11	Tax Expense of Discontinued operations	0.00	0.00	0.00	0.00	0.00
12	Profit/ (Loss) for the period from Discontinued operations (After Tax)	0.00	0.00	0.00	0.00	0.00
13	Profit/ (Loss) for the period (After Tax)	4.97	(0.85)	(1.56)	6.64	40.05
14	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to item that will not be re-classified to profit or loss B) A) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to item that will be re-classified to profit or loss	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive income for the period (13+14)	0.00	0.00	0.00	0.00	0.00
	Details of equity share capital	1,000.00	1,000.00	500.00	500.00	1,000.00
	Paid-up equity share capital	714.08	714.08	420.05	420.05	714.08
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
16	Earnings Per Share (EPS) (For continuing operations)					
	(a) Basic	0.07	0.00	0.00	0.02	0.58
	(b) Diluted	0.07	0.00	0.00	0.02	0.58
17	Earnings Per Share (EPS) (For Discontinuing operations)					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
18	Earnings Per Share (EPS) (For Discontinuing & Continuing operations)					
	(a) Basic	0.07	0.00	0.00	0.02	0.58
	(b) Diluted	0.07	0.00	0.00	0.02	0.58

Note:

1 - The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on 24th May, 2025 after review by an Audit Committee.

2 - There were no investor complaints known to the Company outstanding at the beginning of the quarter.

3 - Previous period figures have been regrouped wherever necessary.

FOR AND ON BEHALF OF
INDO COTSPIN LIMITED

BAL KISHAN AGGARWAL

Managing Director

DIN: 00456219

UDIN: 25500485 BMGYMN 7844

Date: 24th May, 2025

Place: Panipat

INDO COTSPIN LIMITED
CIN: L17111HR1995PLC032541
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2025
SCRIP CODE: 538838 , ISIN: INE407P01017 , SCRIP ID: ICL

(Rs in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE	
PARTICULARS		AS AT CURRENT YEAR ENDED 31.03.2025 AUDITED	AS AT PREVIOUS YEAR ENDED 31.03.2024 AUDITED
A	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	257.54	311.49
	(b) Capital Work in Progress	0.0	0.0
	(c) Other Tangible Assets	0.00	0.00
	(d) Financial Assets	0.00	0.00
	(i) Investments	2.31	1.21
	(ii) Other Financial Assets	6.14	6.14
	(e) Deferred Tax Assets (Net)	17.17	18.53
	(f) Non-Current Tax Assets (Net)	0.00	0.00
	(g) Other Non-Current Assets	0.00	0.00
	Total Non-Current Assets	283.16	337.37
2	CURRENT ASSETS		
	(a) Inventories	119.74	99.43
	(b) Financial Assets		
	(i) Investments	69.22	72.02
	(ii) Trade Receivables	127.98	58.08
	(iii) Cash and cash Equivalents	5.26	3.09
	(iv) Bank Balance other than above	101.56	174.40
	(v) Loans	0.00	0.00
	(vi) Other Financial Assets	67.27	52.59
	(c) Other Current Assets	0.00	0.00
	Total Current Assets	491.03	459.61
	TOTAL ASSETS	774.19	796.98
	EQUITY AND LIABILITIES		
1	EQUITY	714.08	420.05
	(a) Equity Share Capital	11.00	264.98
	(b) Other Equity		
	Total Equity	725.08	685.03
2	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities	0.00	0.00
	(i) Borrowings	1.88	5.41
	(b) Provisions	1.15	10.62
	(c) Deferred Tax Liabilities (Net)	0.00	0.00
	(e) Other non-current assets	0.00	0.00
	Total Non-Current Liabilities	3.03	16.03
3	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	26.54	85.81
	(iii) Other Financial Liabilities (other than those specified in item c)	0.00	0.00
	(b) Other Current Liabilities	5.14	4.54
	(c) Provisions	0.00	0.00
	(d) Current tax Liabilities (Net)	14.40	5.57
	Total Current Liabilities	46.08	95.92
	TOTAL EQUITY AND LIABILITIES	774.19	796.98

For and on behalf of the Board

Place: Panipat
Date: 24.05.2025

Bal Kishan Aggarwal DIN. 00456219
Managing Director



CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2025

PARTICULARS	(Amount in Rupees)	
	Year Ended 31.03.2025	Year Ended 31.03.2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) after extraordinary items and tax	40,05,309.54	6,64,413.52
Add: Depreciation	55,54,934.39	81,19,657.13
Financial Cost	57,969.92	74,393.63
Provision for Current Taxation	14,39,677.03	5,56,965.14
Provision for Previous Year Taxation	27,152.86	-
Provision For Gratuity	1,15,384.00	70,000.00
Loss on Sale of Fixed Assets	50,375.00	8,892.91
Deferred Tax Liability	1,36,343.12	-5,89,265.00
	<u>1,13,87,145.87</u>	<u>89,05,057.32</u>
Less: Profit on sale of Fixed Assets	-	-
Less: Profit/Interest on Mutual Funds/Shares	4,07,992.86	-
Less: Interest on FDR	5,71,480.17	71,720.20
Less: Dividend Received	6,048.00	-
Less: Gratuity Paid	<u>10,62,085.30</u>	<u>-</u>
Operating Profit before working capital changes	93,39,539.54	88,33,337.12
Less: Increase/(Decrease) in Current Assets		
Inventories	20,31,094.20	-51,36,179.60
Trade receivables	69,89,551.00	-99,75,853.00
Short-term loans and advances	14,68,064.92	-35,61,260.71
Other current assets	-	-2,71,526.69
Add: Increase/(Decrease) in Current Liabilities		
Trade payables	-59,26,633.00	-1,60,18,272.00
Other current liabilities	<u>60,122.00</u>	<u>-89,59,523.00</u>
Operating Profit After Working Capital Changes	-70,15,681.58	28,00,362.12
Less: Net income tax (paid) / refunds	6,01,292.11	4,43,279.75
Previous Year Expenses	<u>27,152.86</u>	<u>-</u>
Net Cash from Operating Activities	<u>-76,44,126.55</u>	<u>23,57,082.37</u>
B. CASH FROM INVESTING ACTIVITIES		
Purchase of Poplar Plants	-10,000.00	-20,000.00
Sale of Plant & Machinery	-	90,00,000.00
Interest on FDR	5,71,480.17	71,720.20
Purchase of Mutual Funds	-5,60,504.00	-60,70,000.00
Sale of Mutual Funds	15,00,000.00	-
Sale of Shares	3,25,091.92	16,050.26
Purchase of shares	-5,77,195.83	-1,22,722.68
Purchase of Furniture	-1,38,806.93	-49,265.62
Purchase of Office Equipment	-16,101.69	-
Purchase of Plant & Machinery	-	-39,15,347.30
Purchase of Computer	-4,745.76	-92,203.40
Investment in Indo Truly Trade Private Limited	<u>-99,900.00</u>	<u>-</u>
Net Cash from Investing Activities	<u>9,89,317.88</u>	<u>-11,81,768.54</u>

C. CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from Share Capital	-	-
Net Cash from Financing Activities	-	-
Proceeds from Car Loan	-	-
Net Proceeds from Working Capital Loan	-	-
Less: Repayment of Loans	3,54,061.08	3,28,231.27
	-	-
Less: Financial Charges	57,969.92	74,393.63
Net Cash Flow from Financing Activities	<u>-4,12,031.00</u>	<u>-4,02,624.90</u>
Net increase in Cash & Cash Equivalents	-70,66,839.67	7,72,688.92
Cash & Cash Equivalents at the Beginning of the Year	<u>1,77,48,457.93</u>	<u>1,69,75,769.01</u>
Cash & Cash Equivalents at the End of the Year	<u>1,06,81,618.25</u>	<u>1,77,48,457.93</u>

